

Description of Target Market	Indicative Categories of Compatible Investment Products*
<p>Financial instruments addressed to all categories of clients (Retail, Professional, Eligible Counterparties), regardless** of their knowledge and experience, who have partial risk tolerance regarding the loss of their capital, have a low-risk investment profile, are not limited by the investment horizon and do not expect protection of their capital.</p>	<p>Non-complex Bonds, Treasury bills, Mutual Funds and other funds and low risk products.</p>
<p>Financial Instruments addressed to all categories of clients (Retail, Professional, Eligible Counterparties), with sufficient knowledge and experience, who have partial risk tolerance regarding the loss of their capital, do not have low-risk investment profile, are not limited by the investment horizon and do not expect preservation of their capital. They are not addressed to investors who expect preservation and protection of their capital.</p>	<p><i>Additionally: Complex Bonds, Mutual Funds and other Funds and low – medium risk products.</i></p>
<p>Financial Instruments addressed to all categories of clients (Retail, Professional, Eligible Counterparties), with sufficient knowledge and experience, who are risk-tolerant regarding the loss of capital, do not have a low-risk investment profile, are not limited by the investment horizon, do not expect preservation of their capital. They are not addressed to investors who expect preservation and protection of their capital and have no risk tolerance.</p>	<p><i>Additionally: Shares, Share Rights, Equity Funds and Other Funds and medium – high risk products.</i></p>
<p>Financial Instruments addressed to all categories of clients (Retail, Professional, Eligible Counterparties), with sufficient knowledge and experience, who are risk tolerant regarding the loss of more than their invested capital, do not have a low-risk investment profile, are not limited by investment horizon, do not expect preservation of their capital. They are not addressed to investors who expect preservation and protection of their capital and have no risk tolerance.</p>	<p><i>Additionally: Derivatives, Warrants, Mutual Funds and Other Funds and high risk products.</i></p>
<p>* The Company may at any time review its assessment of the compatibility of any investment product with the identified target market, in particular if it considers that the investment product no longer meets the conditions of the identified target market, such as when it becomes illiquid or very volatile due to market changes, or when the manufacturer of the product creates or renews the specifications of that financial instrument.</p> <p>** assuming minimum (basic) knowledge and experience.</p>	